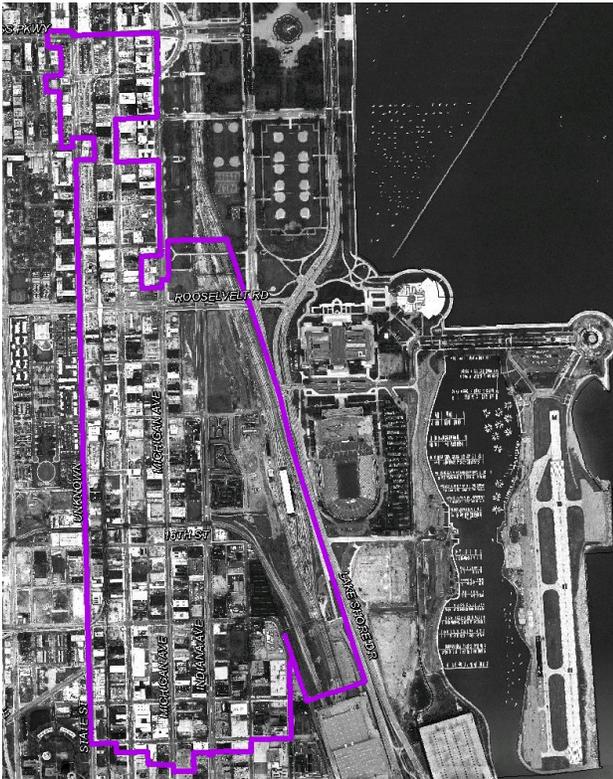


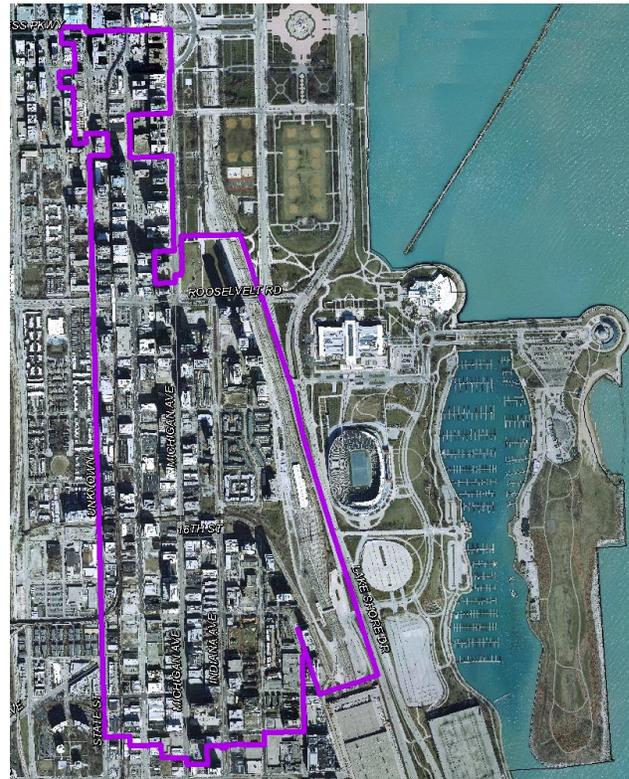
Fact Sheet: City of Chicago Near South TIF

- Second largest TIF (by revenue) in Cook County history
- Originally known as “Central Station” TIF
- Located south of Congress near the Lake
- Adopted by City of Chicago ordinance on November 28, 1990
- First tax year = 1991
- Originally approximately 100 acres with a value of \$3.2 million
- Expanded north and west by City of Chicago ordinance on August 3, 1994
- Total final area approximately 350 acres with a value of \$129 million
- Total years: 23 years (not extended by statute) and a final value of \$1.1 billion (\$987 million increment)

1998



2013



- A total of 987,003,843 in Recovered TIF EAV is available to the taxing districts
- Additional \$67 million in tax revenue is available to the taxing districts, if levies were increased*

	Revenue Increase Available from TIF
Cook County	\$5,606,182
Forest Preserve	\$681,033
City of Chicago	\$14,538,567
Chicago City Colleges	\$1,904,917
Board of Education	\$36,124,341
Chicago Park District	\$4,096,066
Metropolitan Water	\$4,244,117
	\$67,195,222

*Does not include any TIF surplus which may be declared by City of Chicago

Revenue History of City of Chicago Near South TIF

Total Revenue	\$637,731,928.12
2013 Revenue	\$65,237,495.81
2012 Revenue	\$65,306,783.15
2011 Revenue	\$61,910,232.22
2010 Revenue	\$64,185,238.19
2009 Revenue	\$62,481,974.38
2008 Revenue	\$54,745,312.63
2007 Revenue	\$46,165,748.21
2006 Revenue	\$41,498,844.82
2005 Revenue	\$33,149,403.62
2004 Revenue	\$26,555,565.36
2003 Revenue	\$23,546,426.59
2002 Revenue	\$25,917,218.60
2001 Revenue	\$19,909,756.43
2000 Revenue	\$11,864,744.79
1999 Revenue	\$9,580,600.86
1998 Revenue	\$7,009,846.34
1997 Revenue	\$5,897,375.82
1996 Revenue	\$4,113,942.95
1995 Revenue	\$2,887,963.39
1994 Revenue	\$2,338,676.90
1993 Revenue	\$945,727.73
1992 Revenue	\$904,693.62
1991 Revenue	\$1,578,355.71

Projects which received funding from Near South TIF according to cityofchicago.org

- Chicago Women's Park
- Coliseum Park
- Harrison Ave. Red Line Station
- 1611-29 S. Wabash Ave.
- Blackstone Hotel
- Central Station
- FC Central Station
- Jewel Near South
- Jones Academic HS
- L'Oreal USA
- Spertus Institute of Jewish Studies
- 1318-52 S. Wabash Ave.
- Roosevelt Hotel